

Q1 2022

Investment

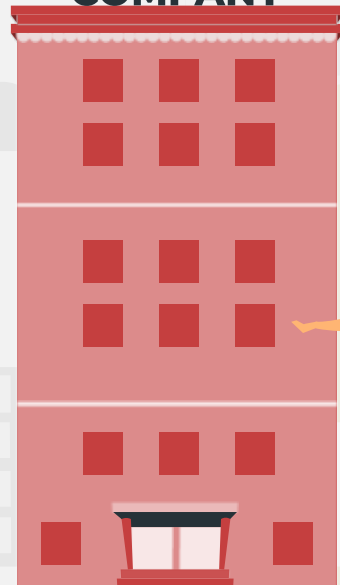
- **Total investment** volume of **86.64M €**, a **53% increase** compared to Q1 2021
- Investments in **office** buildings still prevail, with a **75%** share in total, followed by **retail**, with a **20%** share, while **public** investments made up for **5%** of total investments.
- **Bucharest and Cluj-Napoca**, the only two targeted cities in Q1 2022



Office

- Total leasing activity of **64,863 sqm**, similar to Q1 2021
- **Demand** comes mainly from: **IT&C** (28%), **Professional Services** (22%) and **Retail & FMCG** (16%)
- Areas most in demand: **City Centre** (29%), **Centre-West** (22%), **CBD** (16%)
- **New leases** had a **68%** share in total leasing activity, pointing towards a rebound of the office market
- Four **new office** projects totaling **72,000 sqm** GLA delivered in Q1 2022

COMPANY



Industrial

- Total **industrial leasing activity** in Q1 2022 at **173,000 sqm**, a slower pace compared to the same quarter of 2021 (-22%)
- Most of the leased industrial space continues to be used for **storage** purposes (**71%**)
- Southern Romania has the **largest share** in total take-up (**51%**), followed by Bucharest (**33%**)

Residential

- **Sales** up by **7%** yoy on a national level and **20%** yoy in Bucharest
- **6%** rise in number of **building permits** both on a national level and in the capital city in January-February 2022 compared to the same period of 2021
- Average **price** for **new** dwellings in Bucharest: **1,761 €/sqm** (+2% qoq)
- Average **price** for **old** dwellings in Bucharest: **1,592 €/sqm** (+9% qoq)



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